REAL ESTATE COMMISSION[193E]

Adopted and Filed

Pursuant to the authority of Iowa Code sections 543B.46 and 543B.18, the Real Estate Commission hereby amends Chapter 13, "Trust Accounts and Closings," Iowa Administrative Code.

This amendment to rule 193E—13.1(543B) adds the correct tax identification number (TIN) and new depositor and depository address for trust account interest remitted by real estate brokers.

Notice of Intended Action was published in the Iowa Administrative Bulletin as ARC 7271B on October 22, 2008. No comments by the public were received. This amendment is identical to that published under Notice.

This amendment was adopted by the Commission on January 15, 2009.

This amendment is intended to implement Iowa Code Supplement section 543B.46 as amended by 2008 Iowa Acts, Senate File 2136, and Iowa Code section 543B.18.

This amendment shall become effective on March 18, 2009.

The following amendment is adopted.

Rescind paragraphs 13.1(2)"c" and "d" and adopt the following new paragraphs in lieu thereof:

- c. The depository should use the name "Iowa Finance Authority" and the federal tax identification number (TIN) 52-1699886 on the 1099 reporting form when reporting interest to the IRS.
 - d. The depository should send the 1099 reporting form to:

Iowa Finance Authority

2015 Grand Avenue

Des Moines, Iowa 50312

[Filed 1/20/09, effective 3/18/09] [Published 2/11/09]

EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 2/11/09.